

**BEACON FALLS CONGREGATIONAL CHURCH
2021 TREASURER'S REPORT**

Message from your Treasurer

First and foremost, thank you who faithfully contribute, I hope this helps explain the financial health of our beloved church. Below are the MAY 2021 results for our General Fund and Capital accounts, along with the "Access for All" (AFA) elevator mortgage balance.

The General Funds (unrestricted) are the funds received through our weekly offerings and rental income and used for the Church's operation. The Capital Improvement fund (restricted) are used for both the AFA Mortgage and any capital improvements to the Church or Parsonage.

Any questions, please let me know.

Respectfully Submitted,
Marie Cameron EMAIL: treasurer@beaconfallscongregational.org

**BEACON FALLS CONGREGATIONAL CHURCH
BEACON LIGHT TREASURER'S REPORT
MONTH ENDING - May 28, 2021**

Bank	Fund	2020 End of YR	2021 Curr Mo	Comments
LIBERTY	General	\$20,361	\$5,946	Check Register Balance
ION	Capital Improvement Money Market	\$27,994	\$24,819	Check Register Balance

	MTD Actual	YTD Actual	YTD BUDGET	Variance Favorable/Unfavorable	
CURRENT MONTH INCOME:					
Pledge Envelopes	\$4,385	\$20,615	\$21,905	(\$1,290)	
Non-Pledge Envelopes	\$3,485	\$10,720	\$28,395	(\$17,675)	Budget includes Faith Offerings
PayPal	\$1,050	\$6,210	\$1,405	\$4,805	
PayPal Fees	(\$40)	(\$226)	(\$115)	(\$111)	
Other Income	\$2,595	\$15,907	\$13,795	\$2,112	Other Income Incl: Initial, Loose & Sun. Schl., Spec Offerings, Rental Fees, T-Mobile Lease Income
TOTAL	\$11,475	\$53,226	\$65,385	(\$12,159)	

LIBERTY BANK GENERAL FUND SUMMARY OF MONTHLY FINANCIAL RESULTS					
		Values		\$20,361	JAN 01, 2021 Opening Bal
LIBERTY UNRESTRICTED FUND	Report Month	Sum of INCOME	Sum of EXPENSE	Monthly Income/(Loss)	2021 Checkbook Balance
V	1JAN21	\$10,981	13,348	(\$2,367)	\$17,994
V	2FEB21	\$8,477	13,045	(\$4,567)	\$13,427
V	3MAR21	\$10,948	11,898	(\$950)	\$12,477
V	4APR21	\$12,358	12,873	(\$515)	\$11,961
V	5MAY21	\$11,282	12,842	(\$1,560)	\$10,402
V	Grand Total	\$54,046	64,006	(\$9,960)	YTD INCOME/(LOSS)

JAN 1 2021 OPENING BALANCE \$20,361
 YTD INCOME/(LOSS) (\$9,960)
 2021 Ending Checkbook Balance \$10,402



YTD PAY PAL COLLECTIONS net of fees:	\$7,084
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**CAPITAL DETAIL
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**Our Mission: To Glorify God through the faithful preaching of His Word,
the making of disciples, and reaching the world for Jesus Christ.**

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AFA MORTGAGE DETAIL		2020 End of YR	2021 Curr Mo
ION CAPITAL ACCT	ION AFA MORTGAGE TOTAL NOTE	\$400,000	\$400,000
	LESS: TOTAL PRINCIPAL FROM INCEPTION	\$44,413	\$50,372
	TOTAL NOTE BALANCE	\$355,587	\$349,628
V	TOTAL INTEREST FROM INCEPTION	\$32,721	\$39,763

MONTHLY MORTGAGE COMMITMENT: \$2,600
 Monthly Offerings \$729
 CURRENT MONTH DEFICIT (\$1,871)

Monthly Offerings \$729
 UDS Rental Income \$1,676
 CURRENT MONTH CAPITAL INCOME \$2,405

UDS Rental income used to suppliment mortgage payment and offset deficit

MONTHLY MORTGAGE PAYMENT \$2,600
 CURRENT MONTH CAPITAL INCOME \$2,405
 CURRENT MONTH DEFICIT (\$195)



CAPITAL MONEY MARKET FUND TO SATISFY MORTGAGE COMMITMENT

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