

**BEACON FALLS CONGREGATIONAL CHURCH
2021 TREASURER'S REPORT**

Message from your Treasurer

First and foremost, thank you who faithfully contribute, I hope this helps explain the financial health of our beloved church. Below are the MAY 2021 results for our General Fund and Capital accounts, along with the "Access for All" (AFA) elevator mortgage balance.

The General Funds (unrestricted) are the funds received through our weekly offerings and rental income and used for the Church's operation. The Capital Improvement fund (restricted) are used for both the AFA Mortgage and any capital improvements to the Church or Parsonage.

Any questions, please let me know.

Respectfully Submitted,

Marie Cameron EMAIL: treasurer@beaconfallscongregational.org

**BEACON FALLS CONGREGATIONAL CHURCH
BEACON LIGHT TREASURER'S REPORT
MONTH ENDING - June 30, 2021**

Bank	Fund	2020 End of YR	2021 Curr Mo	Comments
LIBERTY	General	\$20,361	\$17,775	Check Register Balance
ION	Capital Improvement Money Market	\$27,994	\$22,565	Check Register Balance

	MTD Actual	YTD Actual	YTD BUDGET	Variance Favorable/Unfavorable	
CURRENT MONTH INCOME:					
Pledge Envelopes	\$3,207	\$23,822	\$26,286	(\$2,464)	
Non-Pledge Envelopes	\$1,850	\$12,570	\$34,074	(\$21,504)	Budget includes Faith Offerings
PayPal	\$850	\$7,060	\$1,686	\$5,374	
PayPal Fees	(\$34)	(\$260)	(\$138)	(\$122)	
Other Income	\$2,518	\$18,426	\$16,354	\$2,072	Other Income Incl: Initial, Loose & Sun. Schl., Spec Offerings, Rental Fees, T-Mobile Lease Income
TRANSFER FUND	\$10,000	\$10,000	\$0	\$10,000	FUNDS TRANSFERRED FROM EMERGENCY FUND
TOTAL	\$18,391	\$71,618	\$78,262	(\$6,644)	

LIBERTY BANK GENERAL FUND SUMMARY OF MONTHLY FINANCIAL RESULTS					
		Values		\$20,361	JAN 01, 2021 Opening Bal
LIBERTY UNRESTRICTED FUND	Report Month	Sum of INCOME	Sum of EXPENSE	Monthly Income/(Loss)	2021 Checkbook Balance
V	1JAN21	\$10,981	13,348	(\$2,367)	\$17,994
V	2FEB21	\$8,477	13,045	(\$4,567)	\$13,427
V	3MAR21	\$10,948	11,898	(\$950)	\$12,477
V	4APR21	\$12,358	12,873	(\$515)	\$11,961
V	5MAY21	\$11,282	12,842	(\$1,560)	\$10,402
V	6JUN21	\$18,716	11,342	\$7,373	\$17,775
V	Grand Total	\$72,762	75,349	(\$2,586)	YTD INCOME/(LOSS)

LOSS ADJUSTED FOR \$10,000 MOVED FROM EMERGENCY (\$12,590) YTD LOSS WITHOUT \$10,000 EMERG TRF

JAN 1 2021 OPENING BALANCE	\$20,361
YTD INCOME/(LOSS)	(\$2,586)
2021 Ending Checkbook Balance	<u>\$17,775</u>



YTD PAY PAL COLLECTIONS net of fees:	\$8,175
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CAPITAL DETAIL
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Our Mission: To Glorify God through the faithful preaching of His Word,
the making of disciples, and reaching the world for Jesus Christ.

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AFA MORTGAGE DETAIL		2020 End of YR	2021 Curr Mo
ION CAPITAL ACCT	ION AFA MORTGAGE TOTAL NOTE	\$400,000	\$400,000
	LESS: TOTAL PRINCIPAL FROM INCEPTION	\$44,413	\$51,541
	TOTAL NOTE BALANCE	\$355,587	\$348,459
V	TOTAL INTEREST FROM INCEPTION	\$32,721	\$41,193

MONTHLY MORTGAGE COMMITMENT: \$2,600
 Monthly Offerings \$558
CURRENT MONTH DEFICIT (\$2,042)

Monthly Offerings \$558
 UDS Rental Income \$1,676 UDS Rental income used to suppliment mortgage payment and offset deficit
CURRENT MONTH CAPITAL INCOME \$2,234

MONTHLY MORTGAGE PAYMENT \$2,600
 CURRENT MONTH CAPITAL INCOME \$2,234
CURRENT MONTH DEFICIT (\$366)



DEFICIT COVERED BY CAPITAL MONEY MARKET FUND TO SATISFY MORTGAGE COMMITMENT

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